

# TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 2242 1086 | Fax: 033 2242 1087 | E-mail: tidecal@tidewaterindia.co.in | www.tidewaterindia.com

CIN : L23209WB1921PLC004357

An ISO 9001 : 2015 Company

Ref: TWO/2018/SG/0626-0628

Date: 14<sup>th</sup> August, 2018

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, Block – G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051  
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID – TIDEWATER)

The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700001  
Fax No. (033) 2210-4500 / 2514 / 2210 / 2223 / 4486

(Scrip Code – 10030026)

BSE Limited  
(Formerly Bombay Stock Exchange Ltd.)  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400001  
Fax No. (022) 2272 3353

(Scrip Code – 590005)

Dear Sir(s),

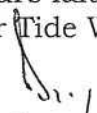
## **Sub.: Summary of Proceedings of the 95<sup>th</sup> Annual General Meeting**

We are enclosing herewith summary of proceedings of the 95<sup>th</sup> Annual General Meeting of Tide Water Oil Company (India) Limited held on Tuesday, 14<sup>th</sup> August, 2018 at 10:00 a.m. at Williamson Magor Hall of The Bengal Chamber of Commerce & Industry, Royal Exchange, 6, Netaji Subhas Road, Kolkata – 700001.

This may be deemed to be a disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully  
For Tide Water Oil Co. (India) Ltd.

  
(S. Ganguli)  
Company Secretary

Encl.: As above.

# TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 2242 1086 | Fax: 033 2242 1087 | E-mail: tidecal@tidewaterindia.co.in | www.tidewaterindia.com

CIN : L23209WB1921PLC004357

An ISO 9001 : 2015 Company

## Summary of the Proceedings of the 95<sup>th</sup> Annual General Meeting of Tide Water Oil Company (India) Limited held on 14<sup>th</sup> August, 2018

The 95<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on Tuesday, 14<sup>th</sup> August, 2018 at 10:00 a.m. at Williamson Magor Hall of The Bengal Chamber of Commerce & Industry, Royal Exchange, 6, Netaji Subhas Road, Kolkata – 700001.

Shri Debasis Jana being Chairman of the Board of Directors (Board), chaired the proceedings of the Meeting.

Total 51 (Fifty One) Members attended the Meeting as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2018 and its future outlook.

The Chairman informed the Members that the Company had extended the remote e-voting facility to the Members of the Company in respect of business to be transacted at the Annual General Meeting. The remote e-voting commenced at 10.00 a.m. on 11<sup>th</sup> August, 2018 and ended at 5.00 p.m. on 13<sup>th</sup> August, 2018. Shri Manoj Prasad Shaw, Practising Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the Members that the Company has arranged for voting at the AGM venue on all the 11 resolutions to be passed at the Meeting. On the invitation of the Chairman, several Members addressed the Meeting, gave their suggestions and raised queries on the Company's accounts and business, which were replied by the Chairman and the Managing Director.

Thereafter, the Chairman announced commencement of voting at the AGM venue and appointed Shri Manoj Prasad Shaw, Practising Company Secretary as the Scrutinizer for the voting process and requested him for an orderly conduct of the voting. The Chairman announced that the combined result of e-voting and the voting at the AGM venue will be put on the Company's website on 16<sup>th</sup> August, 2018. Subsequently, all eligible members proceeded to cast their votes at the AGM venue. The voting process concluded at 11:15 a.m.



\\Abhishek\d\09.06.14\Sumit\TWO\Annual Report 2017-18\AGM 2017-18\SUMMARY OF THE PROCEEDINGS OF THE 93RD AGM.docx



The resolutions passed by the Members, briefly, related to:

**ORDINARY BUSINESS:**

1. Adoption of the Audited Financial Statement for the year ended 31<sup>st</sup> March, 2018 and the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution).
2. Confirmation of payment of Interim Dividend and declaration of Final Dividend for the financial year ended 31<sup>st</sup> March, 2018 (Ordinary Resolution).
3. Re-appointment of Shri Vinod S. Vyas, Director retiring by rotation (Ordinary Resolution).
4. Continuation of Appointment of Price Waterhouse, Chartered Accountants LLP as auditors till the conclusion of 99<sup>th</sup> Annual General Meeting (Special Resolution).

**SPECIAL BUSINESS:**

5. Appointment of Shri Debasis Jana as a Director of the Company (Ordinary Resolution).
6. Appointment of Shri P. Y. Gurav as an Independent Director to hold office upto 12<sup>th</sup> November, 2020 (Ordinary Resolution).
7. Appointment of Shri P. S. Bhattacharyya as an Independent Director to hold office upto 12<sup>th</sup> November, 2020 (Ordinary Resolution).
8. Approval of Transactions upto Rs. 205 Crores with Standard Greases & Specialities Private Limited, being a related party for the financial year 2018-19 (Ordinary Resolution).
9. Approval of Transactions upto Rs. 236 Crores with JX Nippon TWO Lubricants India Private Limited, being a related party for the financial year 2018-19 (Ordinary Resolution).
10. Ratification of remuneration of Rs. 1.50 lakhs plus out-of-pocket expenses payable to M/s. DGM & Associates, Cost Accountants for undertaking Cost Audit for the financial year 2018-19 (Ordinary Resolution).
11. Approval for varying the remuneration payable to Shri R. N. Ghosal, Managing Director with effect from 1<sup>st</sup> January, 2017 till his remaining term i.e. upto 28<sup>th</sup> February, 2019 (Ordinary Resolution).

For Tide Water Oil Company (India) Limited

  
(S. Ganguli)  
Company Secretary

