

TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata 700 001

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CIN: L23209WB1921PLC004357

An ISO 9001 : 2015 Company

Ref: TWO/2019/SG/0419-0420

Date: 30th May, 2019

National Stock Exchange of India Ltd.

(Scrip ID – TIDEWATER)

Exchange Plaza,

Plot No. C/1, Block – G,

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400051

Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

BSE Limited

(Scrip Code – 590005)

(Formerly Bombay Stock Exchange Ltd.)

Floor 25, P.J. Towers,

Dalal Street,

Mumbai – 400001

Fax No. (022) 2272 3353

Dear Sir,

Sub.: Outcome of 322nd Board Meeting

Time of Commencement : 11.30 A.M.

Time of Conclusion : 05.00 P.M.

The Board of Directors, at its meeting held on 30th May, 2019, resolved the following:-

1. Approved the Statement of Standalone Profit & Loss Account for the year ended 31st March, 2019 and Balance Sheet as on that date and also considered the Report of the Auditors thereon. The Board further approved the Statement of Consolidated Profit & Loss Account for the year ended 31st March, 2019 and Consolidated Balance Sheet as on that date and also considered the Auditor's Report thereon.
2. Approved the Audited Financial Results for the quarter and year ended 31st March, 2019. Letter enclosing the signed Audited Financial Results alongwith Statement of Cash Flows for the year ended 31st March, 2019 has been provided separately.
3. Recommended final dividend of 1500% (Rs.75/- per share) on the ordinary shares of the Company for the year ended 31st March, 2019 subject to the approval of the shareholders in the ensuing 96th Annual General Meeting

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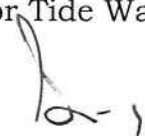
absorbing a sum of Rs.26.14 crores. The dividend will be distributed to the eligible shareholders within 30 days of the date of its declaration i.e. within 30 days from the date of the 96th Annual General Meeting.

4. Approved convening of the 96th Annual General Meeting on 30th August, 2019, (Friday).
5. Noted that M/s. Price Waterhouse Chartered Accountants LLP will continue to act as Statutory Auditors for the financial year 2019-20 in terms of the shareholders' resolution dated 14th August, 2018 sanctioning confirmation of their appointment till the conclusion of the 99th Annual General Meeting of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
For Tide Water Oil Co. (India) Ltd.


(Saptarshi) Ganguli
Company Secretary

