

TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8 Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 2242 1086 | Fax: 033 2242 1087 | Email: tidecal@tidewaterindia.co.in | www.tidewaterindia.com

CIN : L23209WB1921PLC004357

An ISO 9001 : 2008 Company

Ref: TWO/2017/SG/0551-0553

Date: 26th July, 2017

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, Block - G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID - TIDEWATER)

The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700001
Fax No. (033) 2210-4500 / 2514 / 2210 / 2223 / 4486

(Scrip Code - 10030026)

Bombay Stock Exchange Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001
Fax No. (022) 2272 3121

(Scrip Code - 590005)

Dear Sir(s),

Sub.: Summary of Proceedings of the 94th Annual General Meeting

We are enclosing herewith summary of proceedings of the 94th Annual General Meeting of Tide Water Oil Company (India) Limited held on Wednesday, 26th July, 2017 at 10:00 a.m. at Williamson Magor Hall of The Bengal Chamber of Commerce & Industry, Royal Exchange, 6, Netaji Subhas Road, Kolkata - 700001.

This may be deemed to be a disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully
For Tide Water Oil Co. (India) Ltd.



(S. Ganguli)
Company Secretary

Encl.: As above.

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Summary of the Proceedings of the 94th Annual General Meeting of Tide Water Oil Company (India) Limited held on 26th July, 2017

The 94th Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, 26th July, 2017 at 10:00 a.m. at Williamson Magor Hall of the Bengal Chamber of Commerce & Industry, Royal Exchange, 6, Netaji Subhas Road, Kolkata – 700001.

Shri Sunil Munshi being Chairman of the Board of Directors (Board), chaired the proceedings of the Meeting.

Total 91 (Ninety One) Members attended the Meeting as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended 31st March, 2017 and its future outlook.

The Chairman informed the Members that the Company had extended the remote e-voting facility to the Members of the Company in respect of business to be transacted at the Annual General Meeting. The remote e-voting commenced at 10.00 a.m. on 23rd July, 2017 and ended at 5.00 p.m. on 25th July, 2017. Shri Manoj Prasad Shaw, Practising Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the Members that the Company has arranged for voting at the AGM venue on all the 12 resolutions to be passed at the Meeting. On the invitation of the Chairman, several Members addressed the Meeting, gave their suggestions and raised queries on the Company's accounts and business, which were replied by the Chairman and the Managing Director.

Thereafter, the Chairman announced commencement of voting at the AGM venue and appointed Shri Manoj Prasad Shaw, Practising Company Secretary as the Scrutinizer for the voting process and requested him for an orderly conduct of the voting. The Chairman announced that the combined result of e-voting and the voting at the AGM venue will be put on the Company's website on 27th July, 2017. Subsequently, all eligible members proceeded to cast their votes at the AGM venue. The voting process concluded at 11:45 a.m.



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The resolutions passed by the Members, briefly, related to:

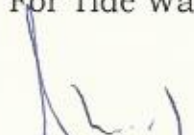
ORDINARY BUSINESS:

1. Adoption of the Audited Financial Statement for the year ended 31st March, 2017 and the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution).
2. Confirmation of payment of Interim Dividend and declaration of Final Dividend for the financial year 31st March, 2017 (Ordinary Resolution).
3. Re-appointment of Shri Subir Das, Director retiring by rotation (Ordinary Resolution).
4. Re-appointment of Shri Vinod S. Vyas, Director retiring by rotation (Ordinary Resolution).
5. Appointment of Price Waterhouse Coopers, Chartered Accountants as auditors for the financial year 2017-18 (Special Resolution).

SPECIAL BUSINESS:

6. Appointment of Shri D. S. Chandravarkar as a Director of the Company (Ordinary Resolution).
7. Re-appointment of Shri S. Sundareshan as an Independent Director to hold office upto 2nd November, 2020 (Special Resolution).
8. Re-appointment of Smt. Nayantara Palchoudhuri as an Independent Director to hold office upto 6th April, 2021 (Special Resolution).
9. Approval of Transactions upto Rs. 205 Crores with Standard Greases and Specialities Private Limited, being a related party for the financial year 2017-18 (Special Resolution).
10. Approval of Transactions upto Rs. 183 Crores with JX Nippon TWO Lubricants India Private Limited, being a related party for the financial year 2017-18 (Special Resolution).
11. Ratification of remuneration of Rs. 1.50 lakhs plus out-of-pocket expenses payable to M/s. DGM & Associates, Cost Accountants for undertaking Cost Audit for the financial year 2017-18 (Ordinary Resolution).
12. Approval for extending the term of appointment of Shri R. N. Ghosal as Managing Director upto 28th February, 2019 (Ordinary Resolution).

For Tide Water Oil Company (India) Limited


(S. Ganguli)
Company Secretary

