

# TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata 700 001  
Tel: 033 2242 1086 | Fax: 033 2242 1087 | E-mail: tidecal@tidewaterindia.co.in | www.tidewaterindia.com  
CIN: L23209WB1921PLC004357  
An ISO 9001 : 2015 Company

Ref: TWO/2019/SG/0621

Date: 30<sup>th</sup> August, 2019

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, Block – G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051  
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID – TIDEWATER)

BSE Limited  
(Formerly Bombay Stock Exchange Ltd.)  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400001  
Fax No. (022) 2272 3353

(Scrip Code – 590005)

Dear Sir(s),

## **Sub.: Summary of Proceedings of the 96<sup>th</sup> Annual General Meeting**

We are enclosing herewith summary of proceedings of the 96<sup>th</sup> Annual General Meeting of Tide Water Oil Company (India) Limited held on Friday, 30<sup>th</sup> August, 2019 at 10:00 a.m. at Williamson Magor Hall of The Bengal Chamber of Commerce & Industry, Royal Exchange, 6, Netaji Subhas Road, Kolkata – 700001.

This may be deemed to be a disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,  
For Tide Water Oil Co. (India) Ltd.

(S. Ganguli)  
Company Secretary

Encl.: As above.

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## **Summary of the Proceedings of the 96<sup>th</sup> Annual General Meeting of Tide Water Oil Company (India) Limited held on 30<sup>th</sup> August, 2019**

The 96<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on Friday, 30<sup>th</sup> August, 2019 at 10:00 a.m. at Williamson Magor Hall of The Bengal Chamber of Commerce & Industry, Royal Exchange, 6, Netaji Subhas Road, Kolkata – 700001.

Shri Debasis Jana being Chairman of the Board of Directors (Board), chaired the proceedings of the Meeting.

Total 51 (Fifty One) Members attended the Meeting as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2019 and its future outlook.

The Chairman informed the Members that in view of resignation of Shri Pravin Agrawal as a Director of the Company, the Board of Directors vide their Resolution dated 13<sup>th</sup> August, 2019 decided to withdraw the agenda item no. 4 as contained in the 96<sup>th</sup> AGM Notice. The Chairman also informed that an addendum notice to this effect has been circulated to the Members on 16<sup>th</sup> August, 2019 and relevant information with regard to the said circulation has also been duly published.

The Chairman further informed the Members that the Company had extended the remote e-voting facility to the Members of the Company in respect of business to be transacted at the Annual General Meeting excepting item no. 4 which was withdrawn for reasons stated above. The remote e-voting commenced at 10.00 a.m. on Tuesday, 27<sup>th</sup> August, 2019 and ended at 5.00 p.m. on Thursday, 29<sup>th</sup> August, 2019. Shri Manoj Prasad Shaw, Practising Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the Members that the Company has arranged for voting at the AGM venue on all the Resolutions excepting the Resolution no. 4 which had been withdrawn vide Addendum Notice dated 13<sup>th</sup> August, 2019 to be passed at the Meeting. On the invitation of the Chairman, several Members addressed the Meeting, gave their suggestions and raised queries on the Company's accounts and business, which were replied by the Chairman and the Managing Director.

Thereafter, the Chairman announced commencement of voting at the AGM venue and appointed Shri Manoj Prasad Shaw, Practising Company Secretary as the Scrutinizer for the voting process and requested him for an orderly



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conduct of the voting. The Chairman announced that the combined result of e-voting and the voting at the AGM venue will be put on the Company's website by 2<sup>nd</sup> September, 2019. Subsequently, all eligible members proceeded to cast their votes at the AGM venue. The voting process concluded at 11:45 a.m.

The resolutions passed by the Members, briefly, related to:

## ORDINARY BUSINESS:

1. Adoption of the Audited Financial Statement for the year ended 31st March, 2019 and the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution).
2. Confirmation of payment First Interim Dividend and Second Interim Dividend and declaration of Final Dividend for the financial year ended 31st March, 2019 (Ordinary Resolution).
3. Re-appointment of Shri Subir Das, Director (DIN: 00199255) retiring by rotation (Ordinary Resolution).

## SPECIAL BUSINESS:

4. Resolution 4 has been withdrawn vide Addendum Notice dated 13th August, 2019.
5. Approval of Transactions upto Rs. 256 Crores with Standard Greases & Specialities Private Limited, being a related party for the financial year 2019-20 (Ordinary Resolution).
6. Approval of Transactions upto Rs. 272 Crores with JX Nippon TWO Lubricants India Private Limited, being a related party for the financial year 2019-20 (Ordinary Resolution).
7. Ratification of remuneration of Rs. 1.50 lakhs plus out-of-pocket expenses payable to M/s. DGM & Associates, Cost Accountants for undertaking Cost Audit for the financial year 2019-20 (Ordinary Resolution).
8. Approval for extending the term of appointment of Shri R. N. Ghosal as Managing Director (DIN: 00308865) upto 28th February, 2021 (Ordinary Resolution).

For Tide Water Oil Company (India) Limited

(S. Ganguli)

Company Secretary

