

TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8 Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 2242 1086 | Fax: 033 2242 1087 | Email: tidecal@tidewaterindia.co.in | www.tidewaterindia.com

CIN : L23209WB1921PLC004357

An ISO 9001 : 2008 Company

Ref: TWO/2016/SG/2361-2363

Date: 30th May, 2016

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID – TIDEWATER)

The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700001
Fax No. (033) 2210-4500 / 2514 / 2210 / 2223 / 4486

(Scrip Code – 10030026)

Bombay Stock Exchange Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001
Fax No. (022) 2272 3121

Scrip Code – 590005)

Dear Sir,

Sub: Outcome of 308th Board Meeting

Time of Commencement: 02.30 P.M.

Time of Conclusion : 05.15 P.M.

The Board of Directors, at its meeting held on 30th May, 2016, resolved the following:-

1. Approved the Statement of Standalone Profit & Loss Account for the year ended 31st March, 2016 and Balance Sheet as on that date and also considered the Report of the Auditors thereon. The Board further approved the Statement of Consolidated Profit & Loss Account for the year ended 31st March, 2016 and Balance Sheet as on that date and also considered the Auditor's Report thereon.
2. Approved the Audited Financial Results for the quarter and year ended 31st March, 2016. Letter enclosing the signed Audited Financial Results has been provided separately.

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3. Recommended final dividend of 1750% (Rs.87.50 per share) on the ordinary shares of the Company for the year ended 2016 subject to the approval of the shareholders in the ensuing 93rd Annual General Meeting absorbing a sum of Rs.30.49 crores. The dividend will be distributed to the eligible shareholders within 30 days of the date of its declaration i.e. within 30 days from the date of the 93rd Annual General Meeting, which will be decided at the ensuing Board Meeting.

This is for your information and record.

Thanking you,

Yours faithfully

For Tide Water Oil Co. (India) Ltd.



(Saptarshi Ganguli)
Company Secretary