

windfall taxes on domestic oil production. These are now \$22.8 per barrel, up from \$22

in 16 days from August 2021. Other retailers are likely to follow suit.

ly and is looking initially at a 5 to 10 per cent stake sale. rrr

## Aug jobless rate leaps to 1-year high

Mumbai: India's unemployment rate surged to a one-year high of 8.3 per cent in August as employment sequentially fell by 2 million to 394.6 million, according to data from the Centre for Monitoring Indian Economy (CMIE).

During July, the unemployment rate was at 6.8 per cent and employment was 397 million, the CMIE data added.

"The urban unemployment rate is usually higher at about 8 per cent than the rural unemployment rate, which is usually around 7 per cent. In August the urban unemployment rate shot up to 9.6 per cent and the rural unemployment rate also increased to 7.7 per cent," CMIE managing director Mahesh Vyas told PTI.

Vyas further stated that erratic rainfall affected sowing activities and this is one of the reasons for the increase in unemployment in rural India.

### Manufacturing PMI

India's manufacturing sector activity in August witnessed the second-strongest improvement in operating conditions in nine months, boosted by strengthening demand conditions and softening inflation concerns, a monthly survey said on Thursday.

Production volumes were supported by a pick-up in exports and upbeat projections for the year-ahead outlook.

The seasonally adjusted S&P Global India Manufacturing Purchasing Managers' Index (PMI) was little changed from July's reading of 56.4, posting 56.2 in August.

The August data pointed to an improvement in overall operating conditions for the 14th straight month. rrr

## TIDE WATER OIL CO. (INDIA) LTD.

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CIN: L23209WB1921PLC004357

### NOTICE

(For the attention of Equity Shareholders of the Company)

#### Sub.: Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Suspense/Demat Account

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") as notified by the Ministry of Corporate Affairs (MCA) and amended from time to time, read with Notification No. G.S.R.178(E) dated 28th February, 2017 issued by MCA.

The Rules, inter alia, contain provisions for transfer of all shares in respect of which dividend remains unpaid or unclaimed for a period of seven consecutive years in the name of Investor Education and Protection Fund (IEPF) Suspense/Demat Account.

Adhering to the various requirements set out in the Rules, the Company has communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF Suspense/Demat Account under the said Rules at their latest available address for taking appropriate action(s).

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF Suspense/Demat Account on its website at [www.veedolindia.com](http://www.veedolindia.com). Shareholders are requested to refer to the web-link <https://www.veedolindia.com/sites/default/files/assets/pdf/Shareholders-List2015-16.pdf> to verify the details of unclaimed dividends and the shares liable to be transferred to IEPF Suspense/Demat Account.

Concerned shareholders are requested to forward the requisite documents as mentioned in the aforesaid communication to the Registrar and Share Transfer Agent by 2nd December, 2022 with a request for claiming the unpaid/unclaimed dividend for the year 2015-16 onwards so that the shares are not transferred to the IEPF.

In case the Company does not receive any communication from the concerned shareholders by 2nd December, 2022, the Company will, with a view to complying with the requirements set out in the Rules, be compelled to transfer the shares to the IEPF Suspense/Demat Account by the due date as per procedure stipulated in the Rules, which is as under:

1. For the shareholders, holding shares in physical form, the Company will be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. It may be noted that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of the duplicate share certificate(s) by the Company for this purpose.
2. For the concerned shareholders holding shares in demat mode, the Company will be transferring the shares directly to the demat account of IEPF Authority with the help of Depository Participants.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority Suspense/Demat Account including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed by the Rules.

In case the shareholders have any queries on the subject matter and the Rules, they may contact the Company's Registrar and Share Transfer Agent at M/s. Maheshwari Datamatics Private Limited, Mr. Ravi Kumar Bahl, Vice President 23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700001 Phone: 033 2243 5029/2248 2248 Email: [mdpldc@yahoo.com](mailto:mdpldc@yahoo.com).

By Order of the Board  
For TIDE WATER OIL CO. (INDIA) LTD.  
Sd/-  
(Saptarshi Ganguli)  
Company Secretary  
ACS20735

Place : Kolkata  
Date : 1st September, 2022

