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Amount in (Crores)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
Add / Delete																								
1	Veedol Corporation Limited		Standard Greases and Specialities Private Limited		Promoter / Associate Company	Any other transaction	Sitting Fee	0.30	None			0.05	0.00	0.00										1. SITTING FEES PAID TO DIRECTORS ARE AS PER THEIR TERMS OF APPOINTMENT AND NOTED AT EACH MEETING 2. REPORTABLE OPENING BALANCE IS BELOW THE ROUNDING OFF NORM ADOPTED BY THE COMPANY
2	Veedol Corporation Limited		Andrew Yule & Co. Ltd.		Promoter / Associate Company	Any other transaction	Sitting Fee	0.13	None			0.03	0.00	0.00										1. SITTING FEES PAID TO DIRECTORS ARE AS PER THEIR TERMS OF APPOINTMENT AND NOTED AT EACH MEETING 2. REPORTABLE OPENING BALANCE IS BELOW THE ROUNDING OFF NORM ADOPTED BY THE COMPANY
3	Veedol Corporation Limited		Subir Das		Director	Any other transaction	Sitting Fee	0.30	None			0.07	0.00	0.00										1. SITTING FEES PAID TO DIRECTORS ARE AS PER THEIR TERMS OF APPOINTMENT AND NOTED AT EACH MEETING 2. REPORTABLE OPENING BALANCE IS BELOW THE ROUNDING OFF NORM ADOPTED BY THE COMPANY
4	Veedol Corporation Limited		Praveen Kadle		Director	Any other transaction	Sitting Fee	0.30	None			0.05	0.00	0.00										1. SITTING FEES PAID TO DIRECTORS ARE AS PER THEIR TERMS OF APPOINTMENT AND NOTED AT EACH MEETING 2. REPORTABLE OPENING BALANCE IS BELOW THE ROUNDING OFF NORM ADOPTED BY THE COMPANY
5	Veedol Corporation Limited		P. S. Bhattacharyya		Director	Any other transaction	Sitting Fee	0.00	None			0.00	0.00	0.00										1. SITTING FEES PAID TO DIRECTORS ARE AS PER THEIR TERMS OF APPOINTMENT AND NOTED AT EACH MEETING 2. REPORTABLE OPENING BALANCE IS BELOW THE ROUNDING OFF NORM ADOPTED BY THE COMPANY
6	Veedol Corporation Limited		B. S. Sihag		Director	Any other transaction	Sitting Fee	0.30	None			0.04	0.00	0.00										1. SITTING FEES PAID TO DIRECTORS ARE AS PER THEIR TERMS OF APPOINTMENT AND NOTED AT EACH MEETING 2. REPORTABLE OPENING BALANCE IS BELOW THE ROUNDING OFF NORM ADOPTED BY THE COMPANY
7	Veedol Corporation Limited		P. Y. Gurav		Director	Any other transaction	Sitting Fee	0.00	None			0.00	0.00	0.00										1. SITTING FEES PAID TO DIRECTORS ARE AS PER THEIR TERMS OF APPOINTMENT AND NOTED AT EACH MEETING 2. REPORTABLE OPENING BALANCE IS BELOW THE ROUNDING OFF NORM ADOPTED BY THE COMPANY
8	Veedol Corporation Limited		K. M. Saletore		Director	Any other transaction	Sitting Fee	0.30	None			0.05	0.00	0.00										1. SITTING FEES PAID TO DIRECTORS ARE AS PER THEIR TERMS OF APPOINTMENT AND NOTED AT EACH MEETING 2. REPORTABLE OPENING BALANCE IS BELOW THE ROUNDING OFF NORM ADOPTED BY THE COMPANY
9	Veedol Corporation Limited		N. R. Gokarn		Director	Any other transaction	Sitting Fee	0.30	None			0.04	0.00	0.00										1. SITTING FEES PAID TO DIRECTORS ARE AS PER THEIR TERMS OF APPOINTMENT AND NOTED AT EACH MEETING 2. REPORTABLE OPENING BALANCE IS BELOW THE ROUNDING OFF NORM ADOPTED BY THE COMPANY
10	Veedol Corporation Limited		Standard Greases and Specialities Private Limited		Promoter / Associate Company	Any other transaction	Director commission	0.10	None			0.08	0.18	0.08										
11	Veedol Corporation Limited		Standard Greases and Specialities Private Limited		Promoter / Associate Company	Any other transaction	Director commission	1.00	None			0.08	0.18	0.08										
12	Veedol Corporation Limited		Andrew Yule & Co. Ltd.		Promoter / Associate Company	Any other transaction	Director commission	0.50	None			0.08	0.18	0.08										
13	Veedol Corporation Limited		Subir Das		Director	Any other transaction	Director commission	0.50	None			0.08	0.18	0.08										
14	Veedol Corporation Limited		Praveen Kadle		Director	Any other transaction	Director commission	0.50	None			0.08	0.18	0.08										
15	Veedol Corporation Limited		B. S. Sihag		Director	Any other transaction	Director commission	0.50	None			0.08	0.18	0.08										
16	Veedol Corporation Limited		K. M. Saletore		Director	Any other transaction	Director commission	0.50	None			0.08	0.18	0.08										
17	Veedol Corporation Limited		N. R. Gokarn		Director	Any other transaction	Director commission	0.50	None			0.08	0.18	0.08										1. SITTING FEES PAID TO DIRECTORS ARE AS PER THEIR TERMS OF APPOINTMENT AND NOTED AT EACH MEETING 2. REPORTABLE OPENING BALANCE IS BELOW THE ROUNDING OFF NORM ADOPTED BY THE COMPANY
18	Veedol Corporation Limited		Kulbhushan Malhotra		Director	Any other transaction	Director commission	0.00	None			0.00	0.00	0.00										
19	Veedol Corporation Limited		Rajendra Nath Ghoshal		Managing Director	Remuneration		1.40	None			0.50	0.00	0.00										
20	Veedol Corporation Limited		Rajendra Nath Ghoshal		Managing Director	Remuneration		0.60	None			0.24	0.00	0.24										
21	Veedol Corporation Limited		Arijit Basu		Managing Director	Remuneration		0.00	None			0.00	1.45	0.00										
22	Veedol Corporation Limited		Upendra Vinayak Gadre		Group CFO	Remuneration		3.00	None			1.03	0.00	0.00										
23	Veedol Corporation Limited		Abhijit Satish Tikekar		Company Secretary and Head - Legal & CSR	Remuneration		1.00	None			0.32	0.00	0.00										
24	Veedol Corporation Limited		Andrew Yule & Co. Ltd.		Promoter / Associate Company	Purchase of goods or services		0.50	None			0.05	0.00	0.00										
25	Veedol Corporation Limited		Standard Greases and Specialities Private Limited		Promoter / Associate Company	Purchase of goods or services		600.00	None			227.61	25.57	32.19										As per agreed terms
26	Veedol Corporation Limited		Standard Greases and Technologies Private Limited		Promoter / Associate Company	Purchase of goods or services		650.00	None			62.55	0.00	0.68										
27	Veedol Corporation Limited		Veedol UK Limted		Wholly Owned Subsidiary Company	Sale of goods or services		0.00	None			0.00	5.98	-0.04										As per prevailing terms
28	Veedol Corporation Limited		Eneos VCL India Private Limited (Formerly Eneos Tide Water Lubricants India Private Limited)		Joint Venture Company	Sale of goods or services		150.00	None			46.68	0.00	7.53										
29	Veedol Corporation Limited		Eneos VCL India Private Limited (Formerly Eneos Tide Water Lubricants India Private Limited)		Joint Venture Company	Any other transaction	Rent Received	0.20	None			0.01	0.00	0.00										As per prevailing terms
30	Veedol Corporation Limited		Andrew Yule & Co. Ltd.		Promoter / Associate Company	Interest received		3.00	None			0.70	0.00	0.00										As per mutually agreed terms
31	Veedol Corporation Limited		Veedol Corporation Limited Employee Benefit Trust [formerly Tide Water Oil Company (India) Limited Employee Benefit Trust]		Employee Benefit Trust	Interest received		0.80	None			0.11	0.00	0.00										As per prevailing terms
32	Veedol Corporation Limited		Eneos VCL India Private Limited (Formerly Eneos Tide Water Lubricants India Private Limited)		Joint Venture Company	Dividend received		40.00	None			7.44	0.00	0.00										As per board / shareholder's sanction
33	Veedol Corporation Limited		Veedol International FZCO (Formerly Veedol International DMCC), Dubai		Wholly Owned Subsidiary Company	Dividend received		8.00	None			1.04	0.00	0.00										As per board / shareholder's sanction
34	Veedol Corporation Limited		Veedol UK Limted		Wholly Owned Subsidiary Company	Dividend received		150.00	None			41.45	0.00	0.00										As per board / shareholder's sanction
35	Veedol Corporation Limited		Veedol International FZCO (Formerly Veedol International DMCC), Dubai		Wholly Owned Subsidiary Company	Any other transaction	Guarantee Commission Recovered	0.50	None			0.00	0.00	0.00										
36	Veedol Corporation Limited		Eneos VCL India Private Limited (Formerly Eneos Tide Water Lubricants India Private Limited)		Joint Venture Company	Any other transaction	Franchisee Fee	600.00	None			175.53	22.70	24.92										As per franchisee agreement
37	Veedol Corporation Limited		Veedol International Limited		Wholly Owned Subsidiary Company	Any other transaction	Royalty Paid	2.00	None			0.25	0.22	0.00										As per royalty agreement
38	Veedol Corporation Limited		Andrew Yule & Co. Ltd.		Promoter / Associate Company	Dividend paid		29.63	None			0.00	0.00	0.00										As per board / shareholder sanction
39	Veedol Corporation Limited		Standard Greases and Specialities Private Limited		Promoter / Associate Company	Dividend paid		44.35	None			0.00	0.00	0.00										As per board / shareholder sanction
40	Veedol Corporation Limited		Veedol Corporation Limited Employee Benefit Trust [formerly Tide Water Oil Company (India) Limited Employee Benefit Trust]		Employee Benefit Trust	Dividend paid		0.00	None			0.00	0.00	0.00										As per board / shareholder sanction
41	Veedol Corporation Limited		Veedol International Limited		Wholly Owned Subsidiary Company	Investment		0.00	None			0.00	57.41	57.41					Investment	0.00%	NA	Unsecured	Towards general corporate purpose	
42	Veedol Corporation Limited		Veedol International FZCO (Formerly Veedol International DMCC), Dubai		Wholly Owned Subsidiary Company	Investment		0.00	None			0.00	3.17	3.17					Investment	0.00%	NA	Unsecured	Towards general corporate purpose	
43	Veedol Corporation Limited		Veedol UK Limted		Wholly Owned Subsidiary Company	Investment		0.00	None			0.00	95.14	95.14					Investment	0.00%	NA	Unsecured	Towards general corporate purpose	
44	Veedol Corporation Limited		Eneos VCL India Private Limited (Formerly Eneos Tide Water Lubricants India Private Limited)		Joint Venture Company	Any other transaction	Expenses Recovered	15.00	None			4.28	0.00	4.28										
45	Veedol Corporation Limited		Eneos VCL India Private Limited (Formerly Eneos Tide Water Lubricants India Private Limited)		Joint Venture Company	Investment		0.00	None			0.00	0.00	0.00					Investment	0.00%	NA	Unsecured	Towards general corporate purpose	
46	Veedol Corporation Limited		Andrew Yule & Co. Ltd.		Promoter / Associate Company	Advance		20.00	None			15.00	15.00	0.00					Advance	12.00%	NA	Unsecured	Towards general corporate purpose	
47	Veedol Corporation Limited		Andrew Yule & Co. Ltd.		Promoter / Associate Company	Any other transaction	Expenses Recovered	2.50	None			0.00	0.00	0.00										
48	Veedol Corporation Limited		Andrew Yule & Co. Ltd.		Promoter / Associate Company	Any other transaction	Reimbursement of Expenses	2.65	None			0.06	0.09	0.00										
49	Veedol Corporation Limited		Veedol International Limited		Wholly Owned Subsidiary Company	Any other transaction	Expenses Recovered	1.50	None			0.00	0.00	0.00										
50	Veedol Corporation Limited		Royal Castor Products Limited		a public company in which a director or manager is a director and holds along with his relatives, more than two per cent of its paid-up share capital	Purchase of goods or services		0.00	None			0.00	0.00	0.00										

51	Veedol Corporation Limited		Veedol Corporation Limited Employee Benefit Trust [formerly Tide Water Oil Company (India) Limited Employee Benefit Trust]		Employee Benefit Trust	Any other transaction	Contribution	5.00	None			0.41	0.07	0.07													
52	Veedol Corporation Limited		Tide Water Oil Company (India) Limited Gratuity Fund		Employee Benefit Plan Trust	Any other transaction	Contribution	0.00	None			0.00	0.00	0.00													
53	Veedol Corporation Limited		Veedol Corporation Limited Employee Benefit Trust [formerly Tide Water Oil Company (India) Limited Employee Benefit Trust]		Tide Water Oil Company (India) Limited Superannuation Fund	Any other transaction	Amount Received towards Repayment of Loan	0.00	None			0.00	3.25	0.00													
54	Veedol International Limited		Veedol International FZCO (Formerly Veedol International DMCC), Dubai		Group Company	Any other transaction	Royalty Received	6.00	None			2.31	0.81	0.00													
55	Veedol International Limited		Veedol International FZCO (Formerly Veedol International DMCC), Dubai		Group Company	Any other transaction	Technical and market assistance fee paid	3.00	None			0.32	0.35	0.00													
56	Veedol International Limited		Veedol UK Limited		Group Company	Any other transaction	Royalty Received	5.00	None			0.16	0.00	0.00													
57	Veedol International Limited		Granville Oil & Chemicals Limited		Group Company	Any other transaction	Royalty Received	3.00	None			0.09	0.00	0.00													
58	Veedol International Limited		Granville Oil & Chemicals Limited		Group Company	Any other transaction	Reimbursement of Expenses	2.50	None			0.33	0.00	0.00													
59	Veedol International Limited		Veedol Corporation Limited		Group Company	Any other transaction	Royalty Received	2.00	None			0.25	0.00	0.00													
60	Veedol UK Limited		Granville Oil & Chemicals Limited		Group Company	Any other transaction	Dividend received	140.00	None			34.67	0.00	0.00													
61	Granville Oil & Chemicals Limited		Veedol Corporation Limited		Group Company	Any other transaction	Purchase of goods	43.00	None			1.23	0.00	0.00													
62	Granville Oil & Chemicals Limited		Veedol Corporation Limited		Group Company	Any other transaction	Reimbursement of Expenses	2.50	None			0.33	0.00	0.00													
63	Granville Oil & Chemicals Limited		Veedol International FZCO (Formerly Veedol International DMCC), Dubai		Group Company	Sale of goods or services		10.00	None			0.00	3.03	0.00													
64	Veedol Corporation Limited		Andrew Yule & Co. Ltd.		Promoter / Associate Company	Loan		10.00	None			0.00	0.00	0.00				Loan	12.00%	0.6	Unsecured	Towards general corporate purpose					
Total value of transaction during the reporting period												625.92															

Notes:
1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
   a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
   b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column "Value of the related party transaction ratified by the audit committee".
   c. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.