

Annual Report on CSR Activities for 2022-23

1. Brief outline on CSR Policy of the Company.

Towards its CSR initiatives the Company from time to time has contributed towards projects relating to rural development, education among children from socially and economically backward groups, special education for differently abled and livelihood enhancement projects, etc. CSR activities are also carried out through Veedol Auto Mechanic Academy (VAMA). The automotive training academy has been instituted by Tide Water Oil Co. (India) Ltd. under its Corporate Social Responsibility initiative for socio-economically weaker section of the society. Further the Company has also made contributions for promoting Sustainable Development Goals and health care.

2. Composition of CSR Committee (as on 31st March, 2023):

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Praveen P. Kadle	Chairman / Independent Director	4 meetings were held during 2022-23 on 27 th May, 2022, 12 th August, 2022, 11 th November, 2022 and 13 th February, 2023.	2
2	Shri Arijit Basu	Member / Managing Director		4
3	Shri Subir Das	Member / Independent Director		4

Note: Shri R. N. Ghosal, had ceased to be a member of the Committee at the close of business on 28th February, 2023 on account of conclusion of term of his appointment as Managing Director of the Company and Shri Arijit Basu, Managing Director had been appointed as a member of the Committee w.e.f. 1st March, 2023. Shri R. N. Ghosal had attended all the 4 meetings held during 2022-23. Shri Arijit Basu remained present at all the meetings of the CSR Committee held during 2022-23.

3. The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company, are as follows:

For CSR Committee: <https://www.veedolindia.com/sites/default/files/assets/pdf/Committee-Members-4.pdf>

For CSR Policy and CSR projects: https://www.veedolindia.com/sites/default/files/assets/pdf/CSR-Policy_3_0.pdf; <https://www.veedolindia.com/about-us/corporate-social-responsibility>; https://www.veedolindia.com/sites/default/files/assets/pdf/CSR_Projects_2022-23.pdf

4. The executive summary along with web-link(s) of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended: Not Applicable.

5. (a) Average net profit of the Company as per sub-section (5) of Section 135: Rs. 144.96 crores

(b) Two percent of average net profit of the Company as per sub-section (5) of Section 135: Rs. 2.90 crores

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(d) Amount required to be set off for the financial year, if any: Rs. 0.13

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: Rs. 2.77 crores

6. (a) Amount spent on CSR Project against (both Ongoing Projects and other than Ongoing Projects):

Since there are no Ongoing Projects, the details are not provided. However, total amount spent on projects other than Ongoing Projects: Rs. 2.71 crores

(b) Amount spent in Administrative Overheads: Rs. 0.14 crores

(c) Amount spent on Impact Assessment, if applicable: Not Applicable

(d) Total amount spent for the financial year [(a)+(b)+(c)]: Rs. 2.85 crores

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the financial year (in Rs. crores)	Amount Unspent (in Rs. crores)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of Section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of Section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
2.85	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

(f) Excess amount for set off, if any:

Sl. No.	Particulars	Amount (in Rs. crores)
1	2	3
(i)	Two percent of average net profit of the company as per sub-section (5) of Section 135	2.90
(ii)	Total amount spent for the financial year	2.98*
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.08
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.08

*Total amount spent for the financial year Rs. 2.98 crores include actual CSR expenditure amount of Rs. 2.85 crores and set-off amount of Rs. 0.13 crores.

TIDE WATER OIL CO. (INDIA) LTD.

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years: Nil.
8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the financial year: Nil.
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of Section 135: Not Applicable

Place: Kolkata
Date: 26th May, 2023

Shri Arijit Basu
(Managing Director)

Shri Praveen P. Kadle
(Chairman-CSR Committee)

Tide Water Oil Co. (India) Ltd. CSR Projects 2022-23 (other than Ongoing Projects)

(a) Details of CSR amount spent against other than ongoing projects for the financial year 2022-23:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the project		(6) Amount spent for the project (in Rs. crores)	(7) Mode of Implementation - Direct (Yes/No)	(8) Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
1	Contribution towards construction of a school building for providing quality education to underprivileged children	Contribution towards education among children	Yes	West Bengal	North 24 Paraganas	0.10	No	Katakhali Swapnopuron Welfare Society	CSR00000352
2	Contribution for Mobile Medical Unit / Mobile Healthcare Unit	Contribution towards promoting health care including preventive health care	Yes	Maharashtra	Thane (Turbhe)	0.54	No	SEVAMOB	CSR00001153
				West Bengal	Kolkata and Howrah				
3	Contribution for providing financial assistance for 10 girl child	Contribution towards education among children	Yes	Uttar Pradesh	Unnao	0.04	No	All India Movement for Seva	CSR00003273
4	Contribution for providing bionic prosthetic limbs to the victim truck drivers of road accident	Contribution towards projects promoting health care and livelihood enhancement	Yes	Pan India	Pan India	0.59	No	Vivekananda Foundation Trust	CSR00019006
5	Contribution towards projects for sustainable development	Promoting Sustainable Development Goals	Yes	Tamil Nadu	Chennai	0.35	No	Indian Institute of Technology, Madras	CSR00004320
6	Veedol Auto Mechanic Academy	Contribution towards projects for employment enhancing vocation skills	Yes	West Bengal	Kolkata	0.10	Yes	Not Applicable	Not Applicable
7	Contribution towards upskilling training on BS-VI emission standards	Contribution towards projects for employment enhancing vocation skills	Yes	Pan India	Pan India	0.72	No	Automotive Skills Development Council	CSR00004533

8	Contribution towards appointment as a vocational institute for managing the operation of running automotive technician training courses at VAMA	Contribution towards projects for employment enhancing vocation skills	Yes	West Bengal	Kolkata	0.04	Yes	George College of Management and Science	CSR00024770
9	Contribution towards Financial Assistance to Ram Mohun Library & Reading Room	Contribution towards promoting education	Yes	West Bengal	Kolkata	0.02	Yes	Rammohun Library & Free Reading Room	CSR00034007
10	Contribution towards Sustainable Agriculture project	Contribution towards projects promoting livelihood enhancement	Yes	West Bengal	South 24 Paraganas	0.09	Yes	Daudpur Matanggeny Sangha	CSR00034873
11	Contribution towards Infrastructure development of Kumta Blood Bank	Contribution towards promoting health care including preventive health care	Yes	Karnataka	Uttara Kannada	0.12	Yes	The Uttara Kannada Blood Bank & Health Services Society	CSR00027130
Total (a)						2.71			

(b) Amount spent in Administrative Overheads: Rs. 0.14 crores

(c) Amount spent on Impact Assessment, if applicable: Not Applicable

(d) Total amount spent for the Financial Year 2022-23 (a)+(b)+(c): Rs. 2.85 crores