

ANNEXURE II

Annual Report on CSR Activities for 2021-2022

1. Brief outline on CSR Policy of the Company

Towards its CSR initiatives the Company from time to time has contributed towards projects relating to rural development, education among children from socially and economically backward groups, special education for differently abled and livelihood enhancement projects, etc. CSR activities are also carried out through Veedol Auto Mechanic Academy (VAMA). The automotive training academy has been instituted by Tide Water Oil Co. (India) Ltd. under its Corporate Social Responsibility initiative for socio-economically weaker section of the society. Further the Company has also made contributions for promoting Sustainable Development Goals and healthcare.

2. Composition of CSR Committee (as on 31st March, 2022):

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Shri Praveen P. Kadle	Chairman/Independent Director	4 meetings were held during 2021-22 on 10th June, 2021, 13th August, 2021, 12th November, 2021 and 14th February, 2022	3
2.	Shri R. N. Ghosal	Member/Managing Director		4
3.	Shri Subir Das	Member/Independent Director		4

3. The web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed in the website of the company, are as follows.

For CSR Committee: <https://www.veedolindia.com/sites/default/files/assets/pdf/Committee-Members-4.pdf>

For CSR Policy and CSR Projects: https://www.veedolindia.com/sites/default/files/assets/pdf/CSR-Policy_3_0.pdf

4. The requirement of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, are not applicable.

5. Details of the amount available for set off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, is as follows:

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs. crores)	Amount required to be set-off for the financial year, if any (in Rs. crores)
1.	2019-20	Nil	Nil
2.	2020-21	0.19	Nil
3.	2021-22	Nil	0.06
	Total	0.19	0.06

6. Average net profit of the company as per Section 135(5): Rs. 148.44 crores

7. (a) Two percent of average net profit of the company as per Section 135(5): Rs. 2.97 crores

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year, if any: Rs. 0.06 crores

(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 2.91 crores

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs. crores)	Amount Unspent (in Rs. crores)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
2.91	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
		Not Applicable	Not Applicable	Not Applicable	Not Applicable

(b) Details of CSR amount spent against ongoing projects for the financial year:

Since there are no on-going projects, the details are not provided.

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the project		(6) Amount spent for the project (in Rs. crores)	(7) Mode of Implementation - Direct (Yes/No)	(8) Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
1.	Contribution towards installation of an elevator at a hospital	Contribution towards projects promoting healthcare	Yes	West Bengal	South 24 Paraganas	0.13	No	Antara, Baruipur	CSR00003238
2.	Contribution towards construction of infrastructural facility for a hostel providing boarding facilities to students from depressed class	Contribution for projects promoting education and setting up hostels	Yes	West Bengal	South 24 Paraganas	0.15	No	Sri Ramkrishna Ashram, Nimpith	CSR00021436
3.	Contribution towards support for community affected by Covid pandemic	Contribution towards promoting healthcare including preventive healthcare	No	Karnataka	Uttara Kannada	0.10	No	Shri Vishwanath Raghunath Rao Deshpande Memorial Trust	CSR00010355
4.	Contribution towards construction of a school building for providing quality education to underprivileged children	Contribution towards education among children	Yes	West Bengal	North 24 Paraganas	0.10	No	Kathakali Swapnopuron Welfare Society	CSR00000352
5.	Contribution for installation of a tube well for supply of safe drinking water for a school and community	Contribution for making available safe drinking water	Yes	West Bengal	South 24 Paraganas	0.03	No	Amara Sabai	CSR00011958
6.	Contribution for purchase of a Mobile Vaccination Van	Contribution towards promoting healthcare including preventive healthcare	Yes	Maharashtra	Nagpur	0.14	No	Vidarbha Relief Society	CSR00007633
7.	Contribution for Mobile Medical Unit / Mobile Healthcare Unit	Contribution towards promoting healthcare including preventive healthcare	Yes	Maharashtra	Thane (Turbhe)	0.59	No	SEVAMOB	CSR00001153
				West Bengal	Kolkata and Howrah				
8.	Contribution for providing residential facility, nutrition, education and extra curricular activities to orphans, destitute and children from financially weaker section	Contribution towards education among children	Yes	Tamil Nadu	Chennai	0.04	No	All India Movement for Seva	CSR00003273
				West Bengal	South 24 Paraganas	0.04	No	Purnima Foundation	CSR00011870
9.	Financial Assistance for organizing exhibitions for supporting artisan groups who were impacted due to pandemic	Promoting livelihood enhancement projects	Yes	West Bengal	Kolkata	0.04	No	Sarba Shanti Ayog (Sasha)	CSR00006842
10.	Contribution for purchase of medical equipment for upgradation of Eye Operation Theatre	Contribution towards promoting healthcare including preventive healthcare	Yes	West Bengal	Purba Medinipur	0.12	No	Vivekananda Mission Ashram	CSR00001957
11.	Contribution towards purchase of equipment for vocational training centre	Contribution towards projects for employment enhancing vocation skills and livelihood enhancement projects	Yes	West Bengal	Hooghly	0.12	No	Ramkrishna Vivekananda Mission	CSR00006559
12.	Contribution for providing bionic prosthetic limbs to the victims truck drivers of road accident	Contribution towards projects promoting health care and livelihood enhancement	Yes	Haryana	Faridabad and surrounding regions of North India	0.24	No	Vivekananda Foundation Trust	CSR00019006

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the project		(6) Amount spent for the project (in Rs. crores)	(7) Mode of Implementation - Direct (Yes/No)	(8) Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
13.	Contribution towards construction of a Healthcare Building	Contribution towards projects promoting health care	Yes	West Bengal	South 24 Paraganas	0.30	No	Bharat Sevashram Sangha	CSR00000812
14.	Contribution towards sponsoring drivers to undertake training for bringing behavioral change by prioritizing safe driving	Contribution towards projects enhancing vocation skill and livelihood enhancement projects	Yes	Haryana	Faridabad	0.15	No	Humsafer Driver Safety Foundation	CSR00012913
				West Bengal	Howrah				
				Maharashtra	Thane (Turbhe)				
				Dadra and Nagar Haveli	Silvassa				
				Tamil Nadu	Kancheepuram (Oragadam)				
15.	Contribution towards projects for sustainable development	Promoting Sustainable Development Goals	Yes	Tamil Nadu	Chennai	0.14	No	Indian Institute of Technology, Madras	CSR00004320
16.	Veedol Care Initiative	Contribution towards preventive healthcare	Yes	Pan India		0.31	Yes	Not Applicable	Not Applicable
17.	Veedol Auto Mechanic Academy	Contribution towards projects for employment enhancing vocation skills	Yes	West Bengal	Kolkata	0.02	Yes	Not Applicable	Not Applicable
Total						2.76			

- (d) Amount spent in Administrative Overheads: Rs. 0.15 crores
(e) Amount spent on Impact Assessment, if applicable: Not Applicable
(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 2.91 crores
(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs. crores)
(i)	Two percent of average net profit of the company as per Section 135(5)	2.97
(ii)	Total amount spent for the Financial Year	2.91
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:
Since there are no on-going projects, the specified details as required are not applicable, hence not furnished.
(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):
Since there are no on-going projects, the specified details as required are not applicable, hence not furnished.
10. During the financial year no capital asset, within the meaning of the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, has been created or acquired.
11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per Section 135(5): Not Applicable

Place: Kolkata
Date: 30th May, 2022

R. N. Ghosal
Managing Director

Praveen P. Kadle
Chairman - CSR Committee