

### Annual Report on CSR Activities for 2020-21

1. Brief outline on CSR Policy of the Company:

Towards its CSR initiatives the Company from time to time has contributed towards projects relating to rural development, education among children from socially and economically backward groups, special education for differently abled and livelihood enhancement projects, etc. CSR activities are also carried out through Veedol Auto Mechanic Academy (VAMA). The chain of automotive training academy being instituted by TWO under its Corporate Social Responsibility initiative for socio-economically weaker section of the society. Further the Company has also made contributions for promoting Sustainable Development Goals and health care.

2. Composition of CSR Committee (as on 31st March, 2021):

| Sl. No. | Name of Director            | Designation / Nature of Directorship | Number of meetings of CSR Committee held during the year  | Number of meetings of CSR Committee attended during the year |
|---------|-----------------------------|--------------------------------------|---|--|
| 1.      | Smt. Nayantara Palchoudhuri | Chairperson/Independent Director     | 3 meetings were held during 2020-21 on 24th June, 2020, 19th August, 2020 and 12th February, 2021 | 3  |
| 2.      | Shri R. N. Ghosal           | Member/Managing Director             |   | 3  |
| 3.      | Shri Subir Das              | Member/Independent Director          |   | 3  |

**Note:** Shri Praveen P. Kadle, Director has been appointed as the Chairman of the CSR Committee w.e.f. 7<sup>th</sup> April, 2021

3. The weblinks where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company, are as follows.

For CSR Committee: <https://www.tidewaterindia.com/wp-content/uploads/2017/03/Committee-Members-4.pdf>

For CSR Policy and CSR projects: <https://www.tidewaterindia.com/wp-content/uploads/2017/03/CSR-Policy-1.pdf>

4. The requirement of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, are not applicable.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, is as follows:

| Sl. No. | Financial Year | Amount available for set-off from preceding financial years (in Rs. Crores) | Amount required to be set-off for the financial year, if any (in Rs. Crores) |
|---------|----------------|---|--|
| 1.      | 2019-20        | 0.05  | Nil  |
| 2.      | 2020-21        | 0.19  | Nil  |
|         | <b>Total</b>   | <b>0.24</b>   | <b>Nil</b>   |

6. Average net profit of the company as per section 135(5): Rs. 145.5 crores

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 2.91 crores

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year, if any: Nil

(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 2.91 crores

8. (a) CSR amount spent or unspent for the financial year:

| Total Amount Spent for the Financial Year (in Rs. crores) | Amount Unspent (in Rs. crores)  |                  |   |                |                  |
|---|---|------------------|---|----------------|------------------|
|   | Total Amount transferred to Unspent CSR Account as per section 135(6) |                  | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5) |                |                  |
|   | Amount  | Date of transfer | Name of the Fund  | Amount         | Date of transfer |
| 3.10  | Not Applicable  | Not Applicable   | Not Applicable  | Not Applicable | Not Applicable   |

(b) Details of CSR amount spent against ongoing projects for the financial year:

Since there are no on-going projects, the details are not provided

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| (1)<br>Sl. No. | (2)<br>Name of the Project  | (3)<br>Item from the list of activities in Schedule VII to the Act  | (4)<br>Local area (Yes/No) | (5)<br>Location of the project   |          | (6)<br>Amount spent for the project (in Rs. crores) | (7)<br>Mode of Implementation - Direct (Yes/No) | (8)<br>Mode of Implementation - Through Implementing Agency (see Note below)<br>Name |
|----------------|---|---|----------------------------|--|----------|---|---|--|
|                |   |   |                            | State  | District |   |   |  |
| 1.             | Contribution towards projects for rural development including education for differently abled | Contribution towards projects for rural development including education for differently abled and livelihood enhancement projects | Yes                        | West Bengal, South 24 Paraganas  |          | 0.29  | No  | Antara, Baraipur   |
| 2.             | Contribution towards projects for rural development   | Rural Development Projects  | Yes                        | West Bengal, Kolkata, North and South 24 Paraganas, Purba Medinipur, etc | 0.25     | No  | Ramkrishna Ashram, Nimpith                      |  |
|                |   |   |                            |  | 0.25     | No  | Vivekananda Mission Ashram, Haldia              |  |
|                |   |   |                            |  | 0.15     | No  | Ramkrishna Vivekanada Mission, Barrackpore      |  |
| 3.             | English Medium School at Karla, Maval Taluk, Pune   | Contribution towards education among children   | No                         | Maharashtra, Pune  |          | 1.00  | No  | Shree Trust  |
| 4.             | Contribution towards projects for sustainable development                                     | Promoting Sustainable Development Goals   | No                         | Tamil Nadu, Chennai  |          | 0.30  | No  | Indian Institute of Technology, Madras   |
| 5.             | Veedol Care Initiative  | Contribution towards preventive health care   | Yes                        | Pan India  |          | 0.72  | Yes   | Not Applicable   |
| Total          |   |   |                            |  |          | 2.96  |   |  |

**Note:**

Since the aforesaid projects have been approved prior to 1st April, 2021, therefore pursuant to Rule 4(2)(a) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended requirement of CSR-1 for the projects approved during 2020-21 is not applicable, hence not disclosed for the reporting period 2020-21. The CSR reporting format has been modified to this extent.

(d) Amount spent in Administrative Overheads: Rs. 0.14 crores

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 3.10 crores

(g) Excess amount for set off, if any

| Sl. No. | Particulars   | Amount (in Rs. crores) |
|---------|---|------------------------|
| (i)     | Two percent of average net profit of the company as per section 135(5)                                      | 2.91                   |
| (ii)    | Total amount spent for the Financial Year   | 3.10                   |
| (iii)   | Excess amount spent for the financial year [(ii)-(i)]   | 0.19                   |
| (iv)    | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | Nil                    |
| (v)     | Amount available for set off in succeeding financial years [(iii)-(iv)]                                     | 0.19                   |

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Since there are no on-going projects, the specified details as required are not applicable, hence not furnished.

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Since there are no on-going projects, the specified details as required are not applicable, hence not furnished.

10. During the financial year no capital asset, within the meaning of the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, has been created or acquired.

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

Kolkata  
10th June, 2021

R. N. Ghosal  
Managing Director

Praveen P. Kadle  
Chairman – CSR Committee